

 बँक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार एक बैंक	अंचल कार्यालय, दूसरा मंज़िल, लालटाकी मार्ग ,अहमदनगर-414001 Zonal Office, Second Floor , Laltaki Road , Ahmednagar-414001 फोन नं.: (0241) 2430428, 2430776, 2430659 Email --cregen_ahn@mahabank.co.in; sme_ahn@mahabank.co.in	
	प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL,1501,SHIVAJINAGAR,PUNE-5	

AX38/ AGRI/ATL/2022-23

Date: 13/12/2022

To
 The Branch Manager,
 Bank of Maharashtra
 Jamkhed Branch
 Dist-Ahmednagar
 Dear Sir,

Sanction No.	CM -CPC-Agrif/ 1156 /2022-23
Inward No.	387500
Product Code	6622-1208
Activity code	10431

Sub: Sanction of Agricultural Term Loan to M/s Avadhut Farmer Producer Company Limited under Hon. Balasaheb Thakaray Agribusiness and Rural Transformation Project (SMART) scheme.

This has reference to your recommendation for sanction of new Agri term loan of Rs.15.58 Lakh. As per your recommendation vide proposal note recommending new of credit facilities to M/s Avadhut Farmer Producer Company Limited the proposal was put up before the CM-CPC Agriculture, which he has approved sanction of following credit facilities to

Name of Account: M/s Avadhut Farmer Producer Company Limited.

Sr. No.	Parameters	Particulars
1.	Facility	Term Loan of Rs. 15.58 Lakhs (Rupees Fifteen lakh Fifty Eight Thousands only)
2.	Product code	6622-1208- ATL-OTH-DIRECT-AGRI-MCLR
3.	Rate of Interest	Special rate of interest @06 Monthly MCLR+100 Basic Points i.e 7.70+1 =8.70 % as per circular Ax1/AGRI/ABA-AIF/CIR NO 220/2020-21/DATED 31/01/2022
4.	Purpose	Financial Assistance to FPO under SMART project.(Construction of warehouse, Purchasing of Machinery)
5.	Tenor	84 months.(Including Moratorium period of 12 month)
6.	Margin	10 % in Bank Favour.
7.	Repayment	Total Loan Tenure – 84 months including moratorium period of 12 months. The term loan will be repaid 18 Quarterly instalments of Rs. 86556/- Approx. plus interest. Interest during moratorium period i.e. 12 months will be capitalised and repayment schedule should be generate before first instalment.
8.	Penal Interest	2.00 % p.a. penal interest will be applied on the overdue amount or for non-compliance of the terms of sanction.
9.	Security	Primary 1. Hypothecation of Furniture, Fixture, Machinery, Electric unit, Equipment's, and other assets created out of bank finance. 2. Register Mort of Agri gut no 571 admeasuring 0.40 ha along with

M/S. Avadhut Farmr Producer Company Ltd./Jamkhed Br.